

**NEWFOUNDLAND AND LABRADOR  
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

**AN ORDER OF THE BOARD**

**NO. A.I. 46(2021)**

1 **IN THE MATTER OF** the *Automobile*  
2 *Insurance Act*, RSNL 1990, c. A-22,  
3 as amended, and regulations  
4 thereunder; and  
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6 **IN THE MATTER OF** an application  
7 by Verassure Insurance Company for  
8 approval to implement rating program  
9 changes for its Commercial Vehicles  
10 category of automobile insurance.  
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13 **WHEREAS** on October 14, 2021 Verassure Insurance Company (“Verassure”) applied to the  
14 Board for approval of rating program changes under the Supplemental filing option for its  
15 Commercial Vehicles category of automobile insurance; and  
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17 **WHEREAS** Verassure proposed to align with its partner company, Northbridge General  
18 Insurance Company (“NGIC”), by adopting the same rating program, underwriting rule changes  
19 and rating rule changes approved for NGIC in Order No. A.I. 43(2021); and  
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21 **WHEREAS** Verassure noted that it has zero exposures; and  
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23 **WHEREAS** the proposal is filed in accordance with the Supplemental Filing Guidelines and is  
24 supported; and  
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26 **WHEREAS** the Board is satisfied that the proposed changes are just and reasonable in the  
27 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the  
28 financial circumstances of the insurer, and do not violate the *Automobile Insurance Act* or the  
29 *Insurance Companies Act* or the respective regulations thereunder.

1 **IT IS THEREFORE ORDERED THAT:**

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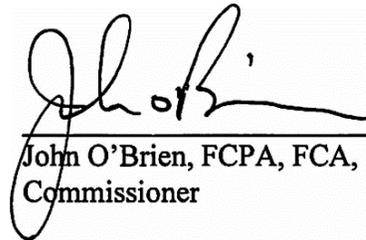
1. The proposal received October 14, 2021 from Verasure Insurance Company for its Commercial Vehicles category of automobile insurance is approved to be effective no sooner than April 25, 2022 for new business and June 9, 2022 for renewals.

**DATED** at St. John's, Newfoundland and Labrador, this 5<sup>th</sup> day of November, 2021.



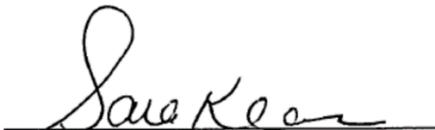
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Darlene Whalen, P. Eng., FEC  
Chair and Chief Executive Officer



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John O'Brien, FCPA, FCA, CISA  
Commissioner



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Sara Kean  
Assistant Board Secretary